



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM Stone, Delhi Moradabad Road, NH-24, Vill. Amhera, P. O. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel:0591- 2223008, 2223018 • Fax : 0591-2223009

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website: www.prakashwoollen.com

30th May, 2016

Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

SCRIP CODE: 531437

SCRIP ID: PWASML

Sub: Audited Annual Financial Results for the year ended 31st March, 2016

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the following financial results as approved by the Audit Committee and Board of Directors at their respective meetings held on 30th May, 2016 as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In relation to Annual Financial Results:

- 1) A copy of Auditor's Report on Audited Annual Financial Results for the quarter and year ended on 31st March, 2016;
- 2) Declaration for Unmodified Opinion in Auditors' Report for the Financial Year 2015-16.
- 3) The audited Financial Results for the quarter and year ended 31st March, 2016

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 3:50 P.M.
Please take the same on record.

Thanking You,
Yours faithfully,
For Prakash Woollen & Synthetic Mills Limited

Shivangi



Shivangi Agarwal
Company Secretary and Compliance Officer
Membership No.: A36854

Encl: as above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B. Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-429631
Mobile: 09412245030
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s Prakash Woollen & Synthetic Mills Limited

We have audited the quarterly financial results of M/s Prakash Woollen & Synthetic Mills Limited for the quarter ended 31.03.2016 and the year to date results for the period 1.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 1.04.2015 to 31.03.2016

Place : Village. Amhera (Amroha)
Date : 30.05.2016



For A. Anand & Co.
Chartered Accountants

(AJAY ANAND)
(Partner)

Membership No. 074016



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**SUB: DECLARATION FOR UNMODIFIED OPINION IN AUDITORS' REPORT FOR THE
FINANCIAL YEAR 2015-16**

Dear Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby submitted that there was no modified opinion(s) or reservation(s) made by the Statutory Auditors in relation to the Annual Audited Financial Results for the financial year ended 31st March, 2016.

Please take the same on record.

Thanking you,

Yours faithfully,
For Prakash Woollen & Synthetic Mills Limited

Shivangi Agarwal
Company Secretary & Compliance officer
Membership No. A36854

Vijay Kumar Gupta
CFO & Whole Time Director
DIN: 00335325

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016						(Rs. in Lakhs)
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year to date figures for current period ended (31/03/2016)	Previous year ended (31/03/2015)	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	1460.36	4238.01	907.45	9498.57	8818.36
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	1460.36	4238.01	907.45	9498.57	8818.36
2	Expenses					
	(a) Cost of materials consumed	1596.04	1810.16	1131.69	6428.90	5647.39
	(b) Purchases of stock-in-trade	9.29	27.82	14.64	43.19	70.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-889.94	1457.64	-777.18	-65.70	556.79
	(d) Employee benefits expense	142.08	120.69	101.71	475.70	305.69
	(e) Depreciation and amortisation expense	106.46	104.93	100.01	419.90	360.79
	(f) Other expenses	373.01	442.40	233.07	1595.96	1382.51
	Total expenses	1336.94	3963.64	803.94	8897.95	8323.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	123.42	274.37	103.51	600.62	494.64
4	Other income	14.85	0.75	10.75	28.39	27.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	138.27	275.12	114.26	629.01	522.30
6	Finance costs	-82.50	-68.55	-86.84	-237.83	-167.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	55.77	206.57	27.42	391.18	355.14
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	55.77	206.57	27.42	391.18	355.14
10	Tax expense	-14.38	-67.73	-9.97	-125.86	-121.30
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	41.39	138.84	17.45	265.32	233.84
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	41.39	138.84	17.45	265.32	233.84
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	41.39	138.84	17.45	265.32	233.84
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1025.98	1025.98	1025.98	1025.98	1025.98
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1950.83	1685.51
19. i	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	0.40	1.35	0.17	2.59	2.28
	(b) Diluted	0.40	1.35	0.17	2.59	2.28
19. ii	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	0.40	1.35	0.17	2.59	2.28
	(b) Diluted	0.40	1.35	0.17	2.59	2.28



Statement of Assets and Liabilities

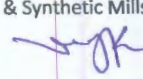
		(Rs. in Lakhs)	
	Particulars	As at (Current Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	2083.52	1818.20
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3109.5	2844.18
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1197.77	1117.80
	(b) Deferred tax liabilities (net)	231.00	225.33
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1428.77	1343.13
4	Current liabilities		
	(a) Short-term borrowings	1490.55	1584.39
	(b) Trade payables	625.33	478.29
	(c) Other current liabilities	341.74	85.19
	(d) Short-term provisions	5.72	-
	Sub-total - Current liabilities	2463.34	2147.87
	TOTAL - EQUITY AND LIABILITIES	7001.61	6335.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4111.26	3576.12
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	19.62	19.52
	(e) Other non-current assets	6.91	5.54
	Sub-total - Non-current assets	4137.79	3601.18
2	Current assets		
	(a) Current investments	0.44	-
	(b) Inventories	1652.29	1675.44
	(c) Trade receivables	961.20	764.72
	(d) Cash and cash equivalents	39.03	33.65
	(e) Short-term loans and advances	210.86	260.19
	(f) Other current assets	-	-
	Sub-total - Current assets	2863.82	2734.00
	TOTAL - ASSETS	7001.61	6335.18

NOTES:

1. Audited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 30th May 2016.
2. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
3. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
4. The amounts for three months ended March 31, 2016 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2016 and nine months ended December 31, 2015.
5. Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)
Date : 30-05-2016

By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO

DIN: 00335325

